

Money Basics - Ages 5-7

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Ages 5-7 · 10-12 minutes

Money Basics lesson pack

Best for first coins, needs versus wants, and the idea that saving takes a bit of patience.

Lesson aim

Help the learner recognise simple coin values, spot a need versus a want, and name one thing worth saving for.

You will need

The Ages 5-7 worksheet, a few real or pretend coins, and one real-life item to discuss like a snack, toy, or coat.

Success looks like

The learner can talk through one smart choice, not just click the right answer quickly.

1

Warm-up

Show two or three coins and ask which one is worth the most. Keep this short and playful.

2

Play focus

Use Coin Spotter, Need or Want, and Savings Piggy Bank. Stop after the first few strong answers rather than trying to finish everything.

3

Talk it through

Ask which choice felt easiest, and what might be worth waiting for instead of buying today.

4

Offline extension

Sort one or two things at home into need or want, then add one coin to a real jar or pretend piggy bank.

Talk prompts

- Which coin was easiest to remember?
- What makes something a need instead of a want?
- What would you like to save up for?

Helpful teaching note

Praise slow thinking and noticing, not just speed. At this age, naming the reason behind a choice matters more than perfect vocabulary.

Stretch idea

Let the learner make a tiny shop with price labels under 50p and choose what fits their budget.