

# Money Basics - Ages 5-7

uktaxdrag.co.uk · Print on A4 or save as PDF.

---

Ages 5-7 · 10-12 minutes

## Money Basics lesson pack

Best for first coins, needs versus wants, and the idea that saving takes a bit of patience.

### Lesson aim

Help the learner recognise simple coin values, spot a need versus a want, and name one thing worth saving for.

### You will need

The Ages 5-7 worksheet, a few real or pretend coins, and one real-life item to discuss like a snack, toy, or coat.

### Success looks like

The learner can talk through one smart choice, not just click the right answer quickly.

1

### Warm-up

Show two or three coins and ask which one is worth the most. Keep this short and playful.

2

### Play focus

Use Coin Spotter, Need or Want, and Savings Piggy Bank. Stop after the first few strong answers rather than trying to finish everything.

3

### Talk it through

Ask which choice felt easiest, and what might be worth waiting for instead of buying today.

4

### Offline extension

Sort one or two things at home into need or want, then add one coin to a real jar or pretend piggy bank.

### **Talk prompts**

- Which coin was easiest to remember?
- What makes something a need instead of a want?
- What would you like to save up for?

### **Helpful teaching note**

Praise slow thinking and noticing, not just speed. At this age, naming the reason behind a choice matters more than perfect vocabulary.

### **Stretch idea**

Let the learner make a tiny shop with price labels under 50p and choose what fits their budget.

### **Answer key and teaching notes**

#### **Worksheet answers**

1. Coin hunt: any correctly named UK coins are fine. The biggest value depends on the three coins chosen.
2. Need or want: strong answers separate essentials like food, clothes, medicine, or warmth from treats like toys or sweets.
3. Saving goal: a good answer names one goal and one first step, like keeping 20p instead of spending it.

#### **What to listen for**

- The learner uses simple reasons such as "I need it every day" or "I can wait for that".
- They understand that bigger coins are not always the same as bigger value unless the value is checked.
- They can describe saving as something done over time.

#### **If they struggle**

Reduce it to one coin comparison and one need-or-want choice. Repetition is better than rushing to the next game.